



**COMMUNITY FOUNDATION  
FOR NANTUCKET**

## PHILANTHROPIC FUND COMPARISON CHART

	<b>DONOR ADVISED FUND AT CFN</b>	<b>PRIVATE/FAMILY FOUNDATION</b>	<b>COMMERCIAL GIFT FUND</b>
Maximum Tax Benefits	<b>YES</b>	No	Yes
AGI Tax Deduction Limitation - Cash	<b>50%</b>	30%	50%
AGI Tax Limitation - Long Term Capital Gain Property (Publicly Traded Stock, Closely Held Stock and Securities)	<b>30%</b>	20%	30%
Gifts of Real Estate or Closely-held Stock	<b>Fair Market Value</b>	Cost Basis Deduction	Generally no
Privacy/Confidentiality	<b>YES - confidentiality maintained if the donor wishes</b>	No - Disclosure on IRS Form 99PF is Required	Yes
Excise Taxes on the Sale of Highly Appreciated Stock	<b>NO</b>	Yes	no
Annual Excise Tax Payment	<b>NONE</b>	1-2% of Net Income and Net Realized Gains	None
Customized/Personaliz ed Investment Program for Each Charitable Entity or Fund	<b>YES</b>	Yes	Generally No
Ease of Establishing Charitable Entity	<b>SIMPLE</b>	Complex	Simple
Annual Minimum Distribution Requirement	<b>NONE</b>	5%	None
Personal, Local Service by a Mission-based Organization	<b>YES</b>	No	No
Knowledge about Local Nonprofits	<b>YES</b>	No	No