

# 2023 ANNUAL REPORT



COMMUNITY FOUNDATION  
FOR NANTUCKET

# BY THE NUMBERS

**\$27.2 MILLION**  
in assets under management

**\$4.7 MILLION**  
in grants awarded through  
all funds

**\$781,000**  
distributed to increase  
food access

**108 FUNDS**  
under management

**180**  
organizations supported  
through funds

**50+**  
community meetings  
held at CFN office

**ONE ISLAND**  
supported by the Community  
Foundation for Nantucket

Dear Friends,

It is my pleasure to share with you some of the Community Foundation for Nantucket's 2023 milestones through this Annual Report.

We are proud to serve as a **resource to the nonprofits** in our community. During 2023 we hosted more than 50 community meetings in our conference rooms, fielded innumerable calls for advice and referrals, established funds to incubate fledgling organizations, and provided a coaching fund for nonprofit professionals and their boards.

We aimed to foster collaboration by **convening groups from various sectors** to address our island's needs. You can see evidence of this throughout the pages of this report as we worked closely with those providing services and implementing improved systems in behavioral health, food security, childcare, and more.

Our **grant-making was more impactful than ever** as \$345,000 was awarded from the Nantucket Fund. We thank our Advisory Committee for their thoughtful input regarding the continuing and emerging needs that inform these grant awards. In addition, \$4.7M was awarded through the more than 100 other funds held by the Community Foundation. These grants provided resources to charities that spearhead community initiatives such as affordable housing programs, education, medical services, food insecurity, and the arts.

Perhaps the most visible 2023 milestone was the retirement of Margaretta Andrews and the **appointment of Sunny Daily as our new Executive Director**. Since 2008, Margaretta's tireless efforts helped the Community Foundation for Nantucket grow from an organization with funds totaling \$377,000 to today's multifaceted organization with more than \$27M in assets under management. Sunny has strong Island roots, and an in-depth understanding of its nonprofit organizations. Her compassionate leadership focuses on the informed philanthropy that is the heart of our mission.

Of course, none of this would be possible without the support of the many donors listed in this report. Their generosity has had a lasting impact on the lives of our fellow community members.

We look forward to more exciting milestones in 2024 and are enduringly grateful for all of those who supported the Community Foundation for Nantucket in 2023.

With thanks,



A handwritten signature in black ink that reads "Melissa D. Philbrick". The signature is written in a cursive, flowing style.

Melissa D. Philbrick, *President*

# Staff Spotlights



Sunny Daily

The annual report you are about to read recaps the year 2023, an exciting year of transitions. Our team stepped up in remarkable ways — working together to raise more than \$2.1M for the Nantucket Fund and Operations, and making \$4.7M in grants to over 180 organizations. We were focused on ways to aid Nantucketers by addressing inequity, hunger, and rapidly increasing housing prices, supporting access to higher education, and coordinating behavioral health and childcare providers through our grantmaking and leadership efforts. Times of transition can be both exciting and challenging. We are committed to continuity as stewards of a 19-year legacy of generosity and impact. We are grateful for the generosity of donors and the dedication of our nonprofit partners.



**Camden Palm** (left) joined as the Data and Outreach Coordinator  
**Tandi Harimon** (right center) joined as the Administrative Assistant  
**Steve Williams** (right) joined as the Operations Manager

## THE NANTUCKET FUND AT THE COMMUNITY FOUNDATION FOR NANTUCKET



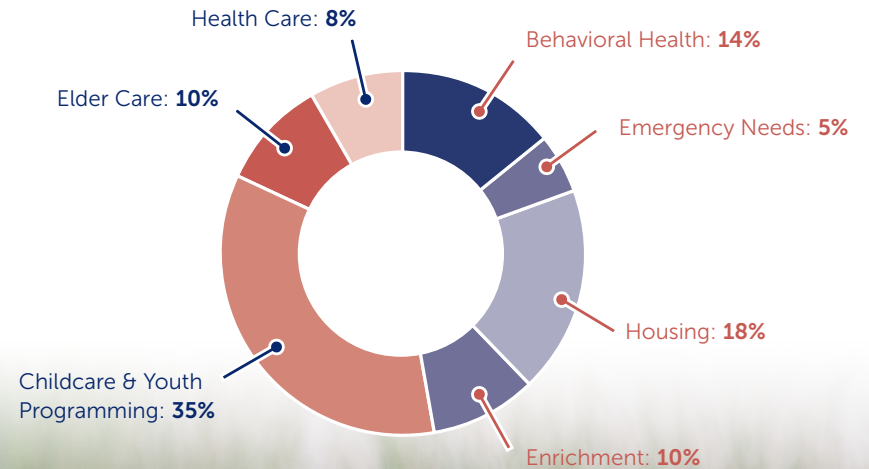
The Community Foundation for Nantucket is a trusted and unique resource for the Nantucket community. The Nantucket Fund aims to support the people, systems, and services that make Nantucket thrive. Since 2007, the foundation has distributed over \$2.2 million in community grants, which has directly funded the island's most critical needs and initiatives.



# THE NANTUCKET FUND IN ACTION

## 2023 Nantucket Fund Grant Recipients

In 2023 we awarded over \$345,000 to island nonprofits. These grants supported everything from pre-kindergarten readiness programs and elder service events to trauma therapy programs and affordable housing initiatives.



**A Safe Place's Trauma Therapy Program**  
**ACKNow Community Initiatives' Lease to Locals Program**  
**Addiction Solutions' Database Management Upgrade**  
**Artists Association of Nantucket's Teen Portfolio Program**  
**Egan Maritime's Senior Moments Program**  
**Elder Services of Cape Cod and the Islands' Meals on Wheels**  
**Fairwinds' Telehealth Hybrid Care**  
**Health Imperatives' Health Care Access**  
**Housing Nantucket's Kitchens in Affordable Homes**  
**Mass Audubon Nantucket Sanctuaries' Youth Climate Leadership Program**  
**National Alliance on Mental Illness' Youth Initiative Program**  
**Nantucket Book Foundation's Authors in Schools Program**  
**Nantucket Boys and Girls Club's Security Audit for Youth Facilities**  
**Nantucket Center for Elder Affairs' Senior Events**

**Nantucket Community Sailing's Community Programs to Underserved Youth and Seniors**  
**Nantucket Community School's Summer Boost and Community Programs**  
**Nantucket Dreamland's Literature to Life Program**  
**Nantucket Family Resource Center's Emergency Aid for Families**  
**Nantucket Food, Fuel, & Rental Assistance's Rental and Utility Assistance**  
**Nantucket Ice's Rental Skates and Community Room Upgrades**  
**Nantucket Island Safe Harbor for Animals' Community Assistance Program**  
**Nantucket Lighthouse School's Extended Day Program**  
**Nantucket Skating Club's Expanded Figure Skating Offerings**  
**Nantucket S.T.A.R.'s Inclusive Summer Adventure Program**  
**Our House's Youth Mentors Program**  
**Small Friends Nantucket's Childcare Providers Retention Program**  
**Sustainable Nantucket's Farm-to-School Program**  
**Warming Place's Emergency Shelter Funding**

# NANTUCKET FUND

## 2023 Contributors

### \$100,000+

David Swope Fund  
Johnny and Ann Johnson\*  
David and Edie Johnson\*  
The McCausland Foundation\*  
John and Gretchen Penrose\*  
Paul and Rachel Sheridan\*  
Martha and Charley Polachi\*  
Bruce and Mary Thompson\*

### \$50,000 to \$99,999

Lee and Elizabeth Ainslie  
Frank and Georgine Anton\*  
John and Nancy Clifford  
Cox Foundation Inc.  
Amanda B. Cross\*  
Robert D. Felch\*  
Knox Foundation\*  
John and Jane Loose  
Martin and Toni B McKerrow\*  
Tom and Louise Merrel  
Middleton\*  
Toscana Corporation\*

### \$25,000 to \$49,999

Thomas and Patricia Anathan\*  
Lisa Botticelli and Ray Pohl \*»  
Edward Bousa and Maureen  
Fennessy Bousa  
John and Robyn Davis  
Tom and Holly Harty  
Kate and Ned Hentz  
Geoffrey and Elizabeth Verney\*

### \$10,000 to \$24,999

Bob and Michelle Atchinson  
Ritchie Battle  
Michael and Meryl Bralower  
Anne Delaney and Chip Carver  
Jennifer Eckert and Richard D'Amore  
James M. and Katherine M. Denny, Jr.  
Doug and Caroline Ellis  
Elizabeth Galvin  
Benjamin and Wendy Griswold  
Hy-Line Cruises  
S. Dillard and Adrienne Kirby  
Family Philanthropic Fund  
One8 Foundation  
John and Margaret Ruttenberg  
Siasconset Union Chapel  
The Elizabeth H. and Thomas H.  
Broadus Jr. Charitable Foundation  
The Jockey Hollow Foundation, Inc.  
Louise Turner

### \$5,000 to \$9,999

Nancy and Douglas Abbey  
Lesley F. Blanchard  
Margaret Boasberg and Chris Bierly  
Richard and Sally Charpie

Ann and Samuel Croll  
Marc and Sheri Feigen  
Jack and Pammy Griffin  
Kyra Leroy and Charles T.  
Haydock  
Douglas and Christina Kepple  
Miriam Mandell  
Debbie and Gregory Mankin  
Nick and Kacey Pappas  
Jeffrey and Julie Parker  
Richard and Robin Patton  
Ella Wall Prichard  
Gleaves Rhodes  
Frank and Sharon Robinson  
The Conner Foundation  
The Franci Neely Foundation  
Victor and Julia Tolkán  
Jeffrey and Caroline Tucker  
Caroline and Liam Walsh  
Debbie Winsor

### \$2,500 to \$4,999

Linny and Rick Andlinger  
Meredith and Eugene Clapp  
Ana and Paul Collins  
Penelope Dey  
Joe and Christine Donelan  
Ernestine Fiertz  
Karyn McLaughlin Frist  
Jason J. Michel  
Mary and Al Novissimo  
Ford and Kate O'Neil  
Jeffrey and Hillary Rayport  
Philip W. and Margaret G.  
Read  
Bill Roberts and  
Debbie Rogers  
Daniel Shiff  
Marsha Shiff  
James and Mary Shockey  
Alexander Trebby and  
Ludivine Souhaut  
William and Mary Ughetta  
The Paley Family  
Leslie and Wayne Wyrztes

### \$1,000 to \$2,499

Gene Assaf and Elizabeth  
McHenry  
C Marshall Beale  
Allan Bell  
Kathleen Briscoe  
Josh and Bernadette Brown  
Daniel Brownell and Kelley  
Laurel  
Janis Carreiro  
Wende Cohen  
Martha and Michael Cozort  
Leslie Forbes and  
David Worth  
Herbert and Mary Frerichs  
Charlie and Jocelyn Gailliot  
Peni Garber  
Marybeth Gilmartin  
Joe and Maria Grause  
Barbara Gray  
Karel and Frank Greenberg  
Charles and Kaaren Hale  
Wendy and Randy Hudson  
John R. Leclair and  
Ruth A. Hodges  
Judith F. Lee  
Pamela and Steven Leinbach  
Jill Lentowski  
Lyle Lothian  
Helen Lynch  
Michael and Antonia B.  
Massie  
Joseph Michael Maynard  
Tom and Monica McCasland  
Monomoy Civic  
Association, Inc.  
Tad and Laura Lee Montross  
Leo Mullen and Helene  
Patterson  
Murray's Toggery Shop  
Alan Nathan  
Douglas Nigen  
Barbara and Dermot  
O'Reilly »  
Albert Ottison  
Sue and Karl Ottison

Peter and Kim Parent  
Melissa and Nathaniel  
Philbrick  
Magdalena Padzik Reid »  
George and Maria Roach  
Charles Sawyer  
Allie Schieffeler  
Gerald Schwartz  
Scott and Lisa Stuart  
The Evergreen Foundation  
Sarah Timpson  
White Elephant Resorts  
Joe and Betsy Wright  
Raul Yanes and Sara  
Hazelwood

### \$250 to \$999

Ryan and Jessica Anderson  
Margaretta Andrews  
Ken Bartels and Jane  
Condon  
John and Lisa Bermel  
Paul Bruno and Noël Berry  
Mark and Beth Bono  
Mary E. Casey and Jeffrey L.  
Blackwell  
Virginia Clark  
John Copenhaver and  
Suellen Ward  
Daniel deMenocal  
Jennifer Rogers Denham  
and James S. Denham, IV  
Patrick and Anne Dewez  
Andrea M. Downey  
Kevin Eckert  
James and Karen Gagnier  
Elliot and Barbara Gewirtz  
Nancy Gillespie  
Cheryl Woodford and  
Al Goduti  
Toby Greenberg  
Eric and Betsy Holch  
Regen Horchow  
Stephen Horne and  
Sarah Oman-Horne  
William and Louise Hourihan  
J. McLaughlin

Paul W. Keeshan  
 Patty and Gerry Keneally  
 Kay Krill  
 John and Judy Lochtefeld  
 Katherine Logue and  
 Jonathan Nyland  
 Pamela Lohmann  
 Carolyn and Jim Losty  
 Jeanne and Bruce Miller  
 Miriam and Herbert Mittenhal  
 Bill Moody and Dana Landry  
 Nantucket Landscapes, Inc.  
 Kathy and Bill Nolan  
 Amy Pallenberg  
 Abby and Steve Perelman  
 Bob and Nancy Puff  
 Peter W. Ridder

Mick and Robin Rowland  
 Ivy and Fran Scricco  
 Janice Sturchio  
 Gregory and Katherine  
 Sullivan  
 Karen Urban  
 Paul and Christine Vineis  
 Priscilla Walker  
 Sara and Kyle Warwick  
 Walter and Linda Wick  
 Jay and Stephanie Wilson  
 Lisa Winn  
 Max and Olly Wolf  
**Up to \$250**  
 John and D. Anne Atherton  
 Tom Barnes  
 Leah A. Bayer

John Beale  
 Ken and Gussie Beaugrand  
 John and Jessie Brescher  
 Marianna Brewster  
 George and Kathy  
 Butterworth  
 Matt Burke  
 Susan and Samuel Chambers  
 Louis and Danielle Coffin  
 Paul and Marion Eklund  
 Morgan Ellington  
 Janice Ellsworth and  
 Drew Arent  
 Erica Wilson Inc  
 Lance Eskelund  
 Janet Eyre  
 Margo and Eileen Gannon

Michelle and David Gee  
 Dottie and Lou Gennaro  
 Charlie Gibson  
 Lina R. Gillies  
 Victoria Girvan and  
 Joe Lipuma  
 Joan and Roy Gustaveson  
 Burt and Olivia Hurlock  
 Richard and Sharon Hussey  
 Cecil Barron Jensen  
 John and Linda Johnson  
 Sarah Kavanagh  
 Katherine H. Kobos  
 Norma and Loren Kroll  
 Anne Lanman and Vaughan  
 Machado  
 Jill Leinbach  
 Richard Leone

Joan Libby  
 Robert Franklin and  
 Charles Mappin  
 Stephanie McMillen  
 Rich and Pam Merriman  
 Emilia and Tom Miner  
 Tom and Bambi Mleczo  
 Peter Morrison and  
 Mary Wawro  
 Robert and Karen Partridge  
 Trish Pastuszak  
 Margaret C. Pignato  
 Joanne Polster  
 David and Susan Rezendes  
 Salesforce  
 Robin Scullin  
 Eric Silfen »  
 Les Silverman

Kevin and Donna Singleton  
 Jeremiah and Shirley Smith  
 Penny Snow  
 Deborah Taylor  
 Barry and Charlene Thurston  
 Gregg Tivnan  
 Nancy Vittorini  
 Emma Ward  
 Judith A. Waskowicz

<sup>†</sup> *Deceased*  
 \* *Multiyear pledged commitment*  
 » *Recurring*

Gifts to The Nantucket Fund allow the Community Foundation for Nantucket to broaden our reach and deepen our impact. We help people who love Nantucket connect to vital causes and leave a legacy of support.

Your support allows us to:

**Identify**

our island community's needs

**Convene**

community thought leaders to collaborate and discuss solutions

**Activate**

dollars to address emerging needs quickly

**Build**

a permanent resource to better meet the island's increasing needs

Thank You  
 to these  
 Nantucket  
 Businesses  
 for Their  
 Support!

Toscana Corporation  
 Hy-Line Cruises  
 White Elephant Resorts  
 Murray's Toggery Shop  
 J. McLaughlin  
 Nantucket Landscapes, Inc.  
 Island Energy Services, Inc.  
 O'Connor Custom Builders, LLC  
 J. Brown Builders, Inc.  
 Botticelli & Pohl, PC  
 Nantucket Book Partners, LLC  
 Cape Cod Five Cents Savings Bank  
 Stop & Shop

# SUPPORTING THE FOUNDATION'S OPERATIONS

2023 Contributors

## CORNERSTONE CONTRIBUTORS

### \$25,000+

Barbara and Amos Hostetter  
Barbara Jones Memorial Fund  
George and Nell Wilson

Jeffrey David and Caroline Paduch  
Robert D. Felch\*

### \$10,000 to \$24,999

Sam and Janet Bailey Botticelli  
& Pohl, PC  
Lissy Bryan  
Charina Foundation, Inc.  
Christina Craighead  
John and Robyn Davis  
J. Christopher and Ellen Hoeffel  
David and Edie Johnson  
Karp Family Foundation  
David and Diane Lilly/Peravid  
Foundation

Tom and Monica McCasland  
Sue and Karl Ottison  
Richard K. Lubin Family Foundation  
Peg Stabler  
Stillwaters Charitable Trust  
The Gilbert Verney Foundation  
Howard and Anne Ward  
Finn and Kim Wentworth  
Joe and Betsy Wright\*

### \$5,000 to \$9,999

Susan Blount and  
Richard Bard  
Heidi Cox  
Nancy Geschke  
Island Energy Services, Inc.  
Nick and Polly Miller  
Morgan Stanley GIFT  
O'Connor Custom  
Builders, LLC  
Jane W. Oman  
Maureen Orth  
Willard J. Overlock, Jr. and  
Katharina S. Overlock  
Harry and Susan Rein  
Michael and Ann Rosenblatt  
Greg and Laura Spivy  
Merriellou H. Symes  
The Boston Foundation  
The Haft Family  
The Schwartz Family  
Foundation  
Caroline and Liam Walsh

### \$2,500 to \$4,999

Doug and Nancy Abbey  
Seth and Sara Alvord  
Howard and Leslie Appleby  
Meredith and Eugene Clapp  
Judy Family Foundation  
Arie L. and Corinne  
Kopelman  
Lindsay Foundation, Inc.  
David and Kimball Moriniere  
James and Mary Shockey  
Geoff and Liz Verney

### \$1,000 to \$2,499

Leigh and Carrie Abramson  
Thomas and Patricia Anathan  
Frank and Georgine Anton  
Curtis Barnes  
Clara Bingham  
James and Jodie Bishop  
Lisa Botticelli and Ray Pohl  
Maureen and Edward Bousa

Dr. James A. Burrus and  
Dr. Mary H. Fontaine  
Chip Carver and Anne  
DeLaney  
Mr. and Mrs. W. Michael  
Cozort  
Wayne and Elizabeth Davies  
George and Sarah  
deMenocal  
Alan and Erin Deombeleg  
Chris and Joe Donelan  
Lee Dunn  
Thomas Farrell and  
Martha Cox  
Edward and Bonnie Gilbreth  
Brett and Abby Gordon  
Joan and Phil Gulley  
William E. Hannum III  
Kyra and Charlie Haydock  
Leslie J. Heiden  
Hepburn, Ltd.  
Rachel Hobart  
Richard Huntt and  
Lisa LaFrance

J. Brown Builders, Inc.  
Marsha Kotalac  
Jill Lentowski  
Helen M. Lynch  
Ms. Marilee B. Matteson  
James Meehan and  
Patricia White  
Tom and Louise Merrel  
Middleton  
Nantucket Book  
Partners, LLC  
National Philanthropic Trust  
Sherley Newell  
Melissa and Nathaniel  
Philbrick  
Philip W. and Margaret G.  
Read  
Magdalena Padzik Reid  
Tom Scott Family  
Joseph and Deidre  
Smialowski  
Barbara Beinecke and  
David Spitler  
Lou Susman

The Bindon Foundation  
The George and Marie  
Chabot Charitable  
Foundation  
The Racemaker  
Charitable Fund  
George and Ann Thom  
Luke and Carrie Thornewill  
Sandy Urie and Frank Herren  
James and Elinor Vaughter  
Bruce and Margie Warwick  
Jim and Roselee Wayman  
Ned and Randy Wight  
Ellen and Ron Winters  
Rick and Jean Witmer

### \$250 to \$999

Alvord Family Foundation  
Bill Belichick and  
Linda Holliday  
David Berson and Katie Lacey  
Cape Cod Five Cents  
Saving Bank  
Janice Ellsworth and  
Drew Arent  
Joe and Maria Grause  
Toby A. Greenberg  
Paul and Lauren Gudonis  
Khaled and Jennifer Hashem  
Paul and Mary Ann Judy  
Claudia and Graham Kilvert  
Ken and Linda Carol Kinsley  
John F. and Judith R.  
Lochtefeld  
Frank and Sharon Lorenzo  
Nancy C. Mahler  
Linda Mason  
Jeanne and Bruce Miller  
Dennis Perry  
Bob and Nancy Puff  
Steven and Cecy Siegler  
Andre Spears and  
Anne Rosen  
Phillip and Beverly  
Stambaugh  
Valerie Stauffer  
Stop & Shop



# SCHOLARSHIPS



Steve and Ann Sullivan  
 Carolyn Thayer  
 Bob Veghte  
 Paul and Christine Vineis  
 Emma Ward  
 Suellen Ward and  
 John Copenhaver  
 Rhoda H. Weinman  
 Linda and Robert Williams  
 Max and Olly Wolf  
 Daniel and Angela  
 Stent Yergin

Judith Collatz  
 Posie and Bobby Constable  
 Carol and Andy Cowherd  
 Jay Craven  
 David and Stephanie Deutsch  
 Mark Donato  
 Daniel and Judith Drake  
 Bill and Lois Druckemiller  
 Jenifer Dunbar

Wendy Greenberg and  
 Simon Mikhailovich  
 Sandra Morgan  
 Susan Morrissey  
 One Hope  
 Barbara and Dermot O'Reilly  
 Peter and Melissa Panchy  
 Karen and Rob Partridge  
 Judith Powers  
 Vic and Maureen Reed  
 Mary Reichl

## Up to \$250

Sheila E. Advani  
 Peggy Altreuter  
 Stephen and Marcia  
 Anderson  
 Margaretta Andrews  
 Mary Randolph Ballinger  
 Tom Barnes  
 Frances Baskett  
 Wendy Beardsley  
 Tammy Belanger  
 Sandra and Raymond Bender  
 Ann and Bruce Benedict  
 Lucy Hammond  
 Guillet Boyden  
 Ken and Deane Brasfield  
 Alice and Jharry Breed  
 Christopher Glowacki  
 and Kristin Campbell  
 Bob Campese  
 William Cashman, II  
 John and Hallie Cohn

Barbara Elder and  
 James Sulzer  
 Tish Emerson  
 Foster Family  
 Colleen and Kelly Gallagher  
 Dottie and Lou Gennaro  
 Bee Gonnella  
 Robert and Dr. Valerie Hall  
 Jean and Hugh Halsell  
 Mr. and Mrs. D. Michael  
 Herlihy  
 Greg and Judi Hill  
 Lind and Peter Hoey  
 Barbara and Richard Holt  
 John and Susan Holt  
 Burt and Olivia Hurlock  
 Gerald and Linda Jones  
 Zahra and Thomas Kasza  
 Joanne Lawrence and  
 Richard Gray  
 Peter B. Leone and  
 Denise D'Aunno  
 Katherine Logue and  
 Jonathan Nyland  
 Tom and Amy Maggs  
 Robert Franklin &  
 Charles Mappin

Linda and Norman Reith  
 Jeanne W. Riggs  
 Randall B. Roe  
 Michael and Ann Romano  
 Diane Ryder  
 Bonnie Johnson Sacerdote  
 Bob and Denise Schwed  
 Tim and Barbara Schweizer  
 Lisa Sherwood  
 Penny F. Snow  
 H. Dyke Spear Jr.  
 Sallye Stephenson  
 Ann and Bob Stock  
 Deborah Strano  
 Deborah Townsend  
 Barbara von der Groeben  
 Mary F. Walsh  
 Mark and Barbara White

<sup>†</sup> Deceased

\* Multiyear pledged commitment

» Recurring

In 2023, over \$60,000 was awarded in community scholarships to 24 local students. Scholarship funds are established by individuals and groups of donors who wish to help younger generations of Nantucketers further their education through both undergraduate and graduate programs.

## Scholarship Recipient Spotlight

“ I am sincerely honored and grateful to have been selected as one of the William Brown Scholarship recipients. This award has played an active role in opening a door and the prospect of a brighter future... I am appreciative to have the support and encouragement of such a scholarship. ”

~ Boden Corbett, Framingham State University



# FUNDS UNDER MANAGEMENT

As of December 31, 2023

## Designated

*Designated Funds support specific charitable organizations of the donor's choice.*

Edith Andrews Fund for Natural History and Ecology (2015)

Gary M. DaSilva Memorial Fund (2009)

Germain D. and Patricia L. Newton Fund (2013)

Inky Designated Fund (2023)

Margaret H. Blair Memorial Fund (2018)

Nantucket Emergency Medical Travel Fund (2020)

ReMain Housing Nantucket Fund (2022)

Robert and Eleanor Jones Fund for Adult Literacy (2012)

Save a Life Fund (2022)

SSC Pastoral Housing Fund (2010)

The Landmark House Designated Fund (2022)

## Donor Advised

*Donor Advised Funds provide a simplified giving process, where donors make a single contribution, and then recommend grants to their favorite charities over time.*

2 Macs 1 Bloom Family Fund (2013)

Barbara and Amos Hostetter Fund (2023)

Botticelli Pohl Donor Advised Fund (2020)

Bradt Family Fund (2021)

Britt and Diane Newhouse Charitable Fund (2016)

Charity Giving Card Fund for Community Foundation for Nantucket (2013)

Dean Hutton Fund (2013)

Donald B. Shackelford Advised Fund (2008)

Drial Donor Advised Fund (2010)

Elizabeth Thayer & E. Geoffrey Verney Fund (2018)

Georgine and Frank Anton ACKtionFund (2021)

Gertrude & Edith Donor Advised Fund (2020)

G J Smith Donor Advised Fund (2014)

Gordon and Llura Gund Donor Advised Fund (2008)

Gray Donor Advised Fund (2016)

Hale Family Donor Advised Fund (2010)

Hanabea Fund (2013)

Hoeffel Family Donor Advised Fund (2019)

Jensen Family Fund (2022)

Jonathan & Roni Foster Family Fund (2020)

Ken Ansin Family Fund (2023)

Kevin Hickey and Eileen O'Gara Donor Advised Fund (2016)

Linden and Madeleine White Fund (2013)

Marianne Hutton Felch Fund (2019)

Max and Pam Berry Donor Advised Fund (2019)

Moose Moss Donor Advised Fund (2015)

Olsen Family Fund (2018)

Penrose Family Foundation Fund (2013)

Philbrick Family Fund (2013)

Rachel Hobart and Edward Toole Family Fund (2015)

Read Family Fund (2016)

ReMain Nantucket Fund (2016)

Ridley Harris Fund (2022)

Robert and Marsha Egan Family Fund (2012)

Simple Gifts Fund (2014)

Stephen A. Davis Fund (2010)

The William H. Frist, M.D. Fund (2008)

Wade Greene Donor Advised Fund (2015)

Will Brown Fund (2012)

## Agency / Organization

*Organization Funds are established for specific purposes such as a capital campaign or to build an endowment.*

Nantucket Community Television Fund (2016)

Nantucket Safe Harbor for Animals Operating Fund (2013)

Nantucket S.T.A.R. Organizational Fund (2013)

## Field of Interest – Partners

*Partner funds are established for a specific purpose or category of interest with local community leadership to pursue their mission.*

Behavioral Health Initiative Fund (2021)

Dark Sky Community Fund (2023)

Duxtucket Paddle Babes Giving Circle (2013)

Friends of Our Island Home Fund (2013)

Gray Seal Research Fund (2012)

Gutsy Givers Fund (2011)

Ladies' Stroll Fund (2014)

Madaket Conservation Association Project Fund (2011)

Nantucket Analytics Fund (2019)

Nantucket Biodiversity Initiative (2024)

Nantucket Golf Foundation Tuition Assistance Scholarship Fund (2010)

Nantucket Island Fair Fund (2023)

Nantucket License Plate Fund (2014)

Nantucket Offshore Wind Community Fund I (2021)

Nantucket Offshore Wind Community Fund I: NPT (2022)

Nantucket Offshore Wind Community Fund I: Town of Nantucket (2022)

Nantucket PFAS Action Group Fund (2022)

Nantucket Town Association Reserve Fund (2009)

Nantucket Workforce/Affordable Housing Fund (2016)

Sconset Civic Association Fund (2015)

## In 2023, the Nantucket Island Fair Fund was established as a Field of Interest – Partner Fund

“ The fair is a special event for all members of the community of Nantucket and we are so grateful to CFN for helping us rebuild and bring back this great celebration of harvest, agriculture and community. ”

~ Abby Wullschlegler



## Field of Interest – Projects

*Project funds are established to address a short-term need for funding to carry out a project that will be a long-term benefit to Nantucket.*

Emergency Food Fund (2020)  
Keep Nantucket Real Fund (2020)  
Nantucket Cares Fund (2017)  
Nantucket Culinary Arts Designated Fund (2014)  
Nantucket Equity Advocates Fund (2020)  
Nantucket Land Trust Fund (2021)  
Nantucket Nonprofit Consulting Fund (2022)  
Nantucket Pond Coalition Fund (2014)  
Nantucket Wheelers Fund (2013)  
Ozone Surf Classic Fund (2013)  
Sconset Playground and Park Fund (2013)  
Small Friends Endowment Fund (2017)  
Wauwinet Bike Path Fund (2022)

## Scholarship

*Scholarship funds are dedicated to supporting the future of young people and life-long learners in their education.*

Baxter Waldman Memorial Scholarship Fund (2023)  
Chris Witte Memorial Scholarship Fund (2019)  
Emily Stover Memorial Scholarship Fund (2021)  
Gary and Glenn DaSilva Scholarship Fund (2014)  
Henry W. Fee, Jr. Memorial Scholarship Fund (2018)  
Jack Pignato Memorial Scholarship Fund (2014)  
Jaeger Family - NiSHA Scholarship Fund (2012)  
James F. Lentowski Conservation Scholarship Fund (2022)  
Magical Chicken Scholarship Fund (2011)  
Nantucket Culinary Arts Scholarship Fund (2013)  
Nantucket Looms Scholarship Fund (2018)  
Pat Martin Scholarship Fund (2010)  
Sally Roberts Mentor Scholarship Fund (2016)  
Shredder's Studio Art Scholarship Fund (2024)  
William H. Brown Scholarship Fund (2012)

# INDIVIDUAL DONORS TO FUNDS UNDER MANAGEMENT

## 2023 Contributors

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Nantucket Frameworks

Nantucket Health Club, Inc.  
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Nantucket Looms, LLC  
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The Andersen Company, LLC  
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H. Broadus Jr. Charitable  
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The Peter and Elizabeth C.  
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Reid Vineis  
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George S. and Sally R.  
Williamson  
Scott Wilson  
Aline G. Wommack  
Elizabeth Wright  
Harvey S. Young  
Robert Young

<sup>1</sup> *Deceased*  
» *Recurring*



# LEGACY SOCIETY

The Community Foundation recognizes, and thanks friends listed below who have all joined our Legacy Society

Patricia and Thomas Anathan

Margaret Blair†

Nancy Chase†

Harris Dolinger and Jay Foley

Marsha Egan

Robert D. Felch

Zeldy Lyman and Duncan White

Thomas Maggs

Chris and Linda Meredith

Anne Olsen

Richard H.† and Jane Oman

Susan Ottison

Lynn Petrasch

Philip Stambaugh

David Swope†

Geoffrey and Elizabeth Verney

Max and Olly Wolf

† Deceased

Our legacy society is a group of people who all care about the Nantucket Community and have made a commitment to include the Foundation in their estate planning. The Community Foundation offers numerous planned giving opportunities. You can create a lasting charitable legacy that will support all of Nantucket. To learn more contact [info@cfnan.org](mailto:info@cfnan.org).

“ We are honored to include the Community Foundation in our estate planning. The Foundation does so much for so many, and we are very happy to support their efforts, even after we are not here. ”  
~ Sue and Karl Ottison



# ADVISORY COMMITTEE



Advisory Committee members reflect a diverse representation of the Nantucket community and members are elected annually by the Board.

The Advisory Committee convenes annually to discuss the needs of the community. Committee members are updated on grant-making and other activities of the Community Foundation to help the public develop an awareness of and involvement in the policies, purposes, objectives, and operations of the Community Foundation.



# TRIBUTE GIFTS

Tribute gifts include donations made in honor of and in celebration of people and special events.

## In honor of:

### Tom Anathan

Kenneth G. Bartels and Jane Condon  
Jim and Roselee Wayman

### Margaretta Andrews

Richard and Sally Charpie  
Mary P. and Alfred H. Novissimo  
Peg Stabler  
Frank and Sharon Robinson

### Georgine Anton

Rachel Jarosh and Joel Conner  
Mr. and Mrs. James S. Denham

### Meg Blair

Lori H. Blair

### Tony Cahill

Mrs. Barbara Medaugh

### Glenn and Mary Jane Creamer

Al Goduti

### Kathy Grieder

Susan E. Robinson

### Ann Jackson

Elisabeth S. Golden

### Frances Karttunen

George S. and Sally R. Williamson

### Jeanne Miller

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### Betsy Morgan

Amy Koch-Oman

### Patricia Newton

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### Dick and Jane Oman

Sarah O. Horne

### Sullivan and Philbrick

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### Hillary Rayport

Richardson Taylor Merriman

### Virginia and Joseph Ripp

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### Lisa Sherburne

Atlantic East Nantucket Real Estate

### Joseph and Deidre Smialowski

Andrea M. Downey

### Alice Townsend-Williams

Deborah Townsend

### Hailey Elizabeth Vineis

Drew Vineis

### Gail Walker

Karel and Frank Greenberg

### Mr. and Mrs. Daniel Weber

Kimberlee Mineo

# MEMORIAL GIFTS

Memorial gifts include donations made in memory of members of the Nantucket community.

## In memory of:

### Cam and Jean Anderson

Mark Anderson

### Patty Dargie & Ernie Kovalencik

Ann M. Lindley

### Martha Eskelund

Lance Eskelund

### Marianne Hutton Felch

Maureen Reed

### Barbara A. Fitzgerald

Bill and Kathy Grieder

### Bill Hokkanan

Diane H. Karper

### Connor Jones

Monomoy Civic Association, Inc.

### Uncle Jim Lentowski

Ellen and Samuel Phelan Family Foundation

### Frances Mary Mazotas

Dennis J. Kruk  
Donald T. Kruk  
Pauline A. Kruk

### Ann McCobb

Kathleen Nolan

### Gerry Newton

Chip Newton

### Ruby O'Reilly

Arlene M. O'Reilly

### My mom, Betty Rose

Kathleen Rose Grieder

### Helen Payson Seager

Judith Waskowicz

### Mary Claire Schmitz

Bill Grieder

### Carlo Vittorini

Nancy Vittorini

### Baxter Waldman

Jeffrey Mushnick  
Terry L. Norton

### Bill Walker

Priscilla Walker Dallmus

### Peter Wilcox

Sanford Kendall

### Erica Wilson

Erica Wilson, Inc

### Chris Witte

Marjory A. Trott  
Chuck Gifford



# STATEMENT OF FINANCIAL POSITION

Year Ended December 31

	2023	2022
<b>Assets</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents	\$ 3,288,674	\$ 4,114,951
Non-endowed Investments	10,642,218	8,129,444
Accounts Receivable	57,624	122,363
Pledges Receivable	352,650	328,000
Prepaid Expenses	18,047	15,040
<i>Total Current Assets</i>	<u>14,359,213</u>	<u>12,709,798</u>
<i>Non-Current Assets</i>		
Fixed Assets - Net	808,161	845,161
Cash Held for Endowment	113,231	85,803
Pledges Receivable - Net of Discount	74,055	238,399
Endowment Pledges Receivable - Net of Discount	154,844	291,720
Endowment Investments in Closely Held Stock	1,757,968	2,037,640
Endowment Investments	9,904,743	8,334,842
<i>Total Non-Current Assets</i>	<u>12,813,002</u>	<u>11,833,565</u>
<i>Total Assets</i>	<u>\$ 27,172,215</u>	<u>\$ 24,543,363</u>
<b>Liabilities and Net Assets</b>		
<i>Current Liabilities</i>		
Accounts Payable and Accrued Expenses	\$ 18,783	\$ 5,228
Grants Payable	17,566	125,250
Current Portion of Long-Term Debt	-	32,624
<i>Total Current Liabilities</i>	<u>\$36,349</u>	<u>163,102</u>
<i>Long-Term Liabilities</i>		
Agency Endowment Funds	40,468	35,394
Fiscal Agency Funds	217,983	191,803
Long-Term Debt, Net of Current Portion	-	13,884
<i>Total Long-Term Liabilities</i>	<u>258,451</u>	<u>241,081</u>
<i>Total Liabilities</i>	<u>294,800</u>	<u>404,183</u>
<i>Net Assets</i>		
<i>Without Donor Restrictions:</i>		
Other Undesignated Net Assets	13,556,919	11,977,615
Designated for Endowment	11,857,140	10,398,456
Invested in Property and Equipment	808,161	845,161
<i>Total Net Assets without Donor Restrictions</i>	<u>26,222,220</u>	<u>23,221,232</u>
<i>With Donor Restrictions:</i>		
Held in Perpetuity	60,816	55,739
Net Assets Restricted as to Time	594,379	862,209
<i>Total with Donor Restrictions</i>	<u>655,195</u>	<u>917,948</u>
<i>Total Net Assets</i>	<u>26,877,415</u>	<u>24,139,180</u>
<i>Total Liabilities and Net Assets</i>	<u>\$ 27,172,215</u>	<u>\$ 24,543,363</u>

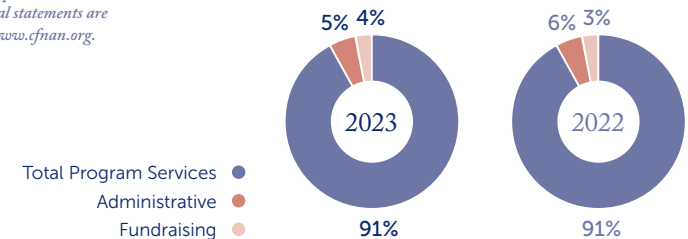
# STATEMENT OF OPERATION ACTIVITIES

Year Ended December 31

	2023	2022
<b>Support and Revenues</b>		
<i>Gifts, Grants and Contributions</i>		
Grants and Contributions	\$ 4,819,989	\$ 5,344,208
Government Grants	1,230,960	921,700
In-Kind Donations	4,070	6,016,512
<i>Other Revenues</i>		
Investment Return (Loss)	2,666,395	(6,234,493)
Other Revenue Received on Behalf of Funds	102,517	97,286
<i>Total Support and Revenues</i>	<u>\$ 8,823,931</u>	<u>\$ 6,145,213</u>
<b>Functional Expenses</b>		
<i>Total Program Services</i>		
Grants	\$ 4,711,115	\$ 3,219,966
Program Expenses on Behalf of Funds	490,305	732,196
Program-Related Operating Expenses	329,928	391,734
<i>Total Program Services</i>	<u>5,531,348</u>	<u>4,343,896</u>
<i>Administrative</i>	321,306	263,185
<i>Fundraising</i>	233,043	123,739
<i>Total Functional Expenses</i>	<u>6,085,697</u>	<u>4,730,820</u>
<i>Total Changes in Net Assets</i>	<u>2,738,234</u>	<u>1,414,393</u>
<i>Net Assets - Beginning of Year</i>	<u>24,139,180</u>	<u>22,724,787</u>
<i>Net Assets - End of Year</i>	<u>\$ 26,877,415</u>	<u>\$ 24,139,180</u>

Financial information is extracted from the financial statements that were audited by Anstiss & Co., PC, who rendered an unmodified opinion on them. Copies of the complete financial statements are available on our website at [www.cfman.org](http://www.cfman.org).

## Functional Expenses





## COMMUNITY FOUNDATION FOR NANTUCKET

# OUR MISSION

Our mission is to strengthen Nantucket now and for future generations through informed philanthropy and community leadership.

### **In pursuit of this mission, we act as a:**

#### ***Charitable Resource*** –

by maintaining a trusted in-depth knowledge of the nonprofit sector, and by providing resources for donors, nonprofits, and the community.

#### ***Grant Maker*** –

by awarding grants through the Nantucket Fund™ and donor-directed funds that respond to pressing Island needs.

#### ***Convener*** –

by organizing community leaders to effect collaborative solutions for Nantucket's most critical needs.

#### ***Steward*** –

by creating and managing funds to ensure a permanent legacy for charitable solutions.

## 2023/2024 Board of Trustees

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### **Staff**

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Camden Palm  
*Data and Outreach Coordinator*

Steve Williams  
*Operations Manager*

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